



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$13,934,300.50 | \$14,284,096.15 |
| Contributions | \$598,800.00 | \$610,500.00 |
| Withdrawals | (\$300,000.00) | (\$600,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$6,400.12 | \$9,816.98 |
| Administrative Expense | (\$238.82) | (\$456.18) |
| Investment Expense | (\$339.67) | (\$553.21) |
| Investment Manager Fees | (\$15.75) | (\$30.87) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$11,784.78 | \$22,291.21 |
| Unrealized Gain/Loss | \$299,021.84 | \$224,048.92 |
| Ending Balance | \$14,549,713.00 | \$14,549,713.00 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.19% | 1.77% | 1.77% | 12.45% | N/A | N/A | N/A | 2.85% | 04/01/2022 |

NORTH CHICAGO POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 29, 2024



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$13,934,300.50 | \$14,284,096.15 |
| Contributions | \$598,800.00 | \$610,500.00 |
| Withdrawals | (\$300,000.00) | (\$600,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$6,400.12 | \$9,816.98 |
| Administrative Expense | (\$238.82) | (\$456.18) |
| Investment Expense | (\$339.67) | (\$553.21) |
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| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$11,784.78 | \$22,291.21 |
| Unrealized Gain/Loss | \$299,021.84 | \$224,048.92 |
| Ending Balance | \$14,549,713.00 | \$14,549,713.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 1,299,445.619 | 1,326,576.003 |
| Unit Purchases from Additions | 55,949.748 | 57,035.620 |
| Unit Sales from Withdrawals | (27,624.203) | (55,840.458) |
| Ending Units | 1,327,771.165 | 1,327,771.165 |
| Period Beginning Net Asset Value per Unit | \$10.723266 | \$10.767643 |
| Period Ending Net Asset Value per Unit | \$10.957997 | \$10.957997 |

Performance Summary:

NORTH CHICAGO POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.19% | 1.77% | 1.77% | 12.44% | N/A | N/A | N/A | 3.82% | 04/14/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 02/29/2024

NORTH CHICAGO POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 02/05/2024 | 02/06/2024 | Contribution | 598,800.00 | 10.702461 | 55,949.7484 |
| 02/15/2024 | 02/16/2024 | Redemptions | (300,000.00) | 10.860042 | (27,624.2026) |

February 2024 Statement Supplement

IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$35.99 million | \$44.7 million |

IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$170,504.45 | \$242,500.38 | \$11,247.00 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|-------------------|------------|
| 01/31/24 | 927,715,440.0322 | 9,948,139,061.19 | 10.723266 |
| 02/29/24 | 926,904,588.2057 | 10,157,018,083.52 | 10.957997 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.